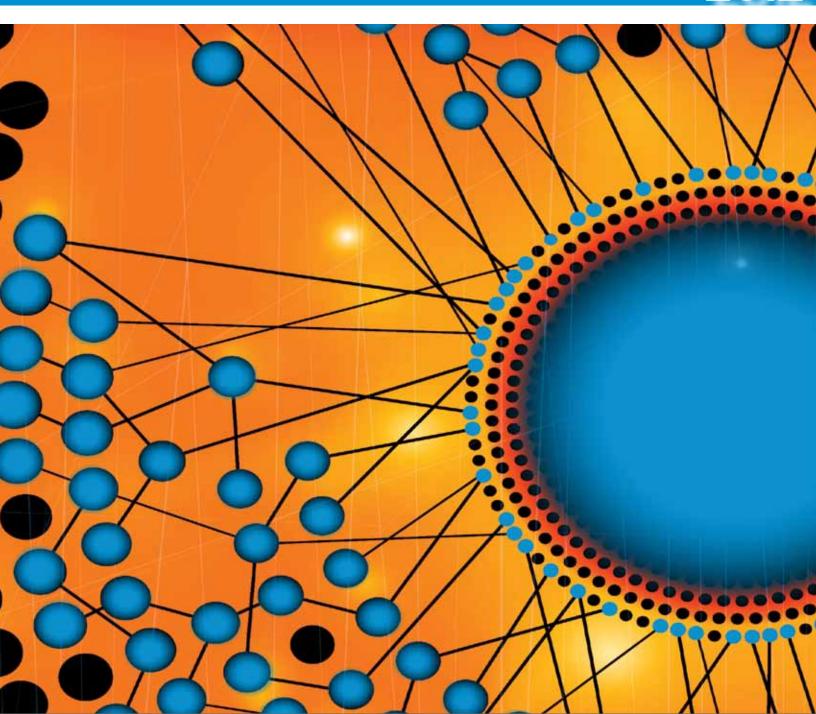


ANNUAL REPORT 2012



CONNECTING THE DOTS IN MESOTHELIOMA RESEARCH, EDUCATION, PATIENT SUPPORT, AND ADVOCACY

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This 2012 Annual Report is presented to you by the current leadership (January 2014) of the Mesothelioma Applied Research Foundation.

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Lee Krug, MD

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MISSION

MISSION STATEMENT

The Mesothelioma Applied Research Foundation is the nonprofit collaboration of patients and families, physicians, advocates, and researchers dedicated to eradicating the life-ending and vicious effects of mesothelioma. We believe in a cure for meso. Given the human toll of suffering the disease causes, the compassion and energy of the meso community, the moral, legal and economic aspects of asbestos, and the benefits of meso research to cancer research generally, we believe that the resources to accomplish this cure are available and must be mobilized. We seek to marshal and utilize these resources responsibly, as effectively as possible and with financial transparency to:

- Offer hope and support to patients and families by educating them on the disease, helping them to obtain the most up-to-date information on treatment options and to connect with meso treatment specialists, and providing them assistance, emotional support and community with others;
- Fund the highest quality and most promising meso research projects from around the world through rigorous peerreview; and
- Raise awareness of meso, and advocate that the public and private sectors partner in the effort to cure it by directing the resources needed to stop this global tragedy

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

It is our pleasure to introduce the 2012 Meso Foundation financials. The Meso Foundation is the epicenter of the mesothelioma community because we offer hope. Hope is offered in the form of knowledge. Patients and families receive help to obtain the latest in treatments options and connect with mesothelioma specialists. We share this knowledge through our one-on-one medical consultations, telephone support groups, the annual symposium, Meet the Experts series, and of course our website and other communications pieces. In 2012, we brought that knowledge to your doorstep with our first regional conference. It allowed people who cannot travel to hear right from the doctors who are treating mesothelioma and doing research. This is another way that we are connecting the dots and making sure that hope is found.

The Meso Foundation also knows that knowledge about treatments and clinical trials is not enough. Research is key in our quest to share knowledge. We, therefore, funded five new research grants deemed most-promising by their own peers. This brings our total mesothelioma research funded to \$8.2 million.

We are proud of our accomplishments, but know they are only achieved through donors like the ones highlighted in this report. We thank you. Together we will "eradicate the suffering caused by mesothelioma."

With gratitude,

Melinda Katra

Melinda Kotzian, Chief Executive Officer Mesothelioma Applied Research Foundation

FINANCIALS

The following financial information is compiled from the Meso Foundation's audited financial statements, which are finalized and released in November of each year, for the previous year.

Public Support and Other Income		2012	2011
General Contributions	\$	2,140,966	\$ 1,953,611
Investment Income	\$	79,717	\$ 34,696
1	Total \$	2,220,683	\$ 1,988,307

Expenses		2012			2011		
Research*	\$	783,294	41%	\$	950,664	48%	
Education, Support, Awareness	\$	531,179	28%	\$	458,009	23%	
Advocacy	\$	211,178	11%	\$	210,352	11%	
Fundraising	\$	202,950	11%	\$	197,300	10%	
Management	\$	169,016	9%	\$	172,829	9%	
	Total \$	1,897,617		\$	1,989,154		

Total Assets \$2,517,113

ACCREDITATIONS

The Meso Foundation is a nationally-recognized nonprofit organization. Third-party charity evaluators have rated the Meso Foundation as a top charity for good governance, sound fiscal management and commitment to accountability and transparency.

Charity Navigator awarded the Meso Foundation a 4-star (out of 4 stars) rating. Its Accountability & Transparency metrics, which account for 50 percent of a charity's overall rating, reveal which charities have "best practices" that minimize the chance of unethical activities and whether they freely share basic information about their organization with their donors and other stakeholders.

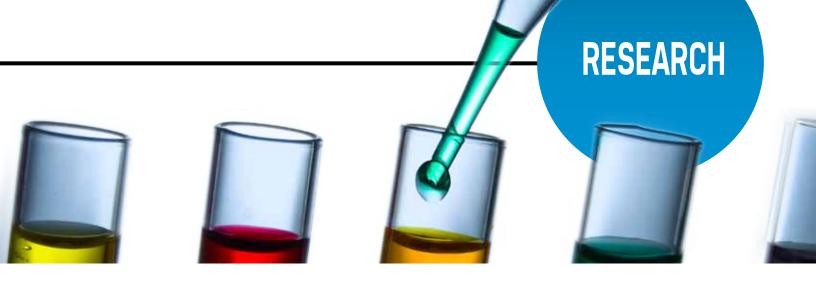
The Meso Foundation is also accredited by the Better Business Bureau and the Independent Charities of America. More information about our most current accreditations is available at curemeso.org/accreditations.







^{*} The 2010 grants were awarded in January 2011 and were, therefore, included in the 2011 financials.



RESEARCH

The Mesothelioma Applied Research Foundation funds critically-needed research to eradicate mesothelioma as a life-ending disease. The Foundation's Science Advisory Board (SAB) members, comprised of leading mesothelioma physicians and researchers from around the world, use their expertise to review and rank grant proposals submitted by their peers. Based on the funds generously donated to the Meso Foundation, the Board of Directors awards grants to the most promising projects. In 2012, five grants were awarded, bringing the Foundation's total research funded to \$8.2 million.

Hegmans, Joost – Larry Davis Memorial Grant Erasmus MC *Macrophage recruitment/polarization as a prognostic and therapeutic target*

Cheung, Mitchell – The Anderson Family Grant
The Research Institute of Fox Chase Cancer Center

BAP1 Mesothelioma Mouse Models and Personalized Therapeutics

Barbone, Dario – Belluck & Fox Grant
The Regents of the University of California, San Francisco
Role of ANXA4, ASS1 & MVP Genes in Mesothelioma 3D Multicellular Resistance

Giancotti, Filippo- The Law Offices of Peter G. Angelos Grant Memorial Sloan-Kettering Cancer Center Preclinical Efficacy of a TOR/PI-3K inhibitor in Malignant Mesothelioma

Kim, Il-Jin - The Bankhead Family Fund of the Kazan, McClain, Abrams, Fernandez, Lyons, Greenwood, Oberman, Satterley & Bosl Foundation Grant The Regents of the University of California, San Francisco

Fusion genes as therapeutic targets in malignant pleural mesothelioma

CRAB/IASLC - Judith L. Lagana Memorial Grant

Proposal for a Pilot Study on the Use of Tumor Volume Measurement from CT Scans for the Clinical Staging of Malignant Pleural Mesothelioma (MPM)

EDUCATION AND SUPPORT

Mesothelioma is a cancer as difficult to diagnose and treat, as it is to pronounce. With only one FDA-approved treatment for mesothelioma, patients and their loved ones are often left to their own devices to navigate the world of surgeries, experimental treatments, recovery, side-effects, as well as many emotional issues that come with this diagnosis. The Meso Foundation seeks to provide the assistance and the tools necessary to enable the patient and caregiver to make informed decisions. In 2012, the Meso Foundation continued to provide:

- One-on-one medical consultations with Mary Hesdorffer, Nurse Practitioner
- Educational materials for patients and their families
- · Clinical trial referrals
- Annual Symposium
- Telephone support groups
- Peer support
- Private and moderated Facebook support groups
- "Meet the Experts" teleconferences and podcasts

In 2012, the Meso Foundation's annual Symposium, held in Washington, DC, was complemented by the organization's first regional conference, in New York. Due to physical or financial limitations, many mesothelioma patients often aren't able to travel. The Meso Foundation makes it its mission to bring the knowledge and community to them directly, whenever possible. As a result, 2012 also saw the organization's very first live internet broadcast of most Symposium sessions. The "live stream" was met with enthusiasm and was very successful.

SERVICES FOR THOSE COPING WITH LOSS

Concurrently to providing critical and time-sensitive services to patients, the Meso Foundation believes that supporting the caregiver is an important extension of its mission. In the event when loss of a loved one occurs, we are here for the patient's family and friends for as long as they need us. We provide support through:

- Telephonic and online support groups
- · Specific "loss" sessions offered in-person at the Symposium
- Peer support
- Volunteer opportunities



All education and support services are provided under the supervision and guidance of Mary Hesdorffer, Nurse Practitioner.

Mary Hesdorffer received her undergraduate degree at the College of New Rochelle in NY and went on to receive her Masters of Science at the same institution.

She is fully credentialed as a nurse practitioner and has spent 16 years actively treating patients with mesothelioma. Mary has extensive expertise in the development and implementation of clinical trials.

She has published in peer-reviewed journals and has lectured nationally on topics pertaining to mesothelioma with particular emphasis on clinical trials as well as symptom and disease management.



In 2012, the mesothelioma community played an active role in advancing our advocacy goals.

NATIONAL CANCER INSTITUTE AND DEPARTMENT OF DEFENSE FUNDING

During the budget process of 2012, the meso community advocated for mesothelioma research funding, as Congress worked to craft a bill to fund the federal government for Fiscal Year 2013 (FY2013). We focused on two primary sources of funding, the National Institutes of Health (NIH) and the Congressionally Directed Medical Research Programs, administered through the Department of Defense.

Mesothelioma activists advocated for a strong investment in the National Institutes for Health, which houses the National Cancer Institute (NCI). The NCI funds the majority of mesothelioma research in the United States, including the majority of the clinical trials that are so important to mesothelioma warriors. The Foundation submitted written testimony penned by Meso Warrior Bonnie Anderson to the Labor, Health and Human Services, and Related Agencies Appropriations Subcommittee in both the House and Senate in support of this funding. The Foundation also signed on to many coalition letters in support of increased medical research funding.

The mesothelioma community also continued their effort to increase funding for mesothelioma research with the Congressionally Directed Medical

Research Program (CDMRP), administered by the Department of Defense. Mesothelioma was first included as a disease eligible for funding through this program as a direct result of the advocacy of the mesothelioma community. On Mesothelioma Advocacy Day in July, mesothelioma advocates stormed Capitol Hill for nearly 75 meetings with their members of Congress and their staff. Mary Hesdorffer, NP represented the Foundation testifying before the Senate Appropriations Subcommittee on Defense on the need for an increased investment in mesothelioma research by the Department of Defense given the direct link between service in the Navy or work as a civilian on Naval shipyards and mesothelioma.

Ms. Hesdorffer also submitted written testimony to the House Appropriations

Subcommittee on Defense. As a result, mesothelioma was included as a disease

eligible for funding in the CDMRP's Peer Reviewed Cancer Research Program (PRCRP), which was funded at \$15 million. Additionally, the Foundation nominated meso warriors Rich Mosca and Julie Gundlach to serve as peer reviewers for the Fiscal Year 2012 review process.

ZADROGA ACT

On September 11, 2012, the Meso Foundation also saw the culmination of their advocacy efforts surrounding the tragic events of September 11, 2001. On that day, the Department of Health and Human Services (HHS) promulgated the final rule adding 58 conditions, including mesothelioma, to the list of conditions eligible for coverage through the World Trade Center Health Program under the Zadroga Act. This was a great victory for the mesothelioma community, as the large release of asbestos at ground zero has been well documented. Given the long latency period of mesothelioma (10-60 years), we have clearly not seen the end of this tragedy. The Meso Foundation was a vocal advocate for the addition of mesothelioma as a disease eligible for coverage.



1. Meso Foundation's regional conference in New York; 2. Volunteer run/walk fundraiser, organized by Missy Bowles; 3. The Orioles franchise supported and promoted Meso Awareness Day 2012 on their jumbotron; 4. Several community members, in three different states, acknowledged Meso Awareness Day with a custom license plate; 5. Volunteer kayaking fundraiser, organized by Mark Wells; 6. Quartermania fundraiser organized by Shelly Kozicki; 7. The Foundation broadcast its very first live stream of its Symposium sessions; 8. Panel of mesothelioma specialists in front of Symposium audience; 9. Meso Awareness Day at the Today show; 10. Sold-out fundraising session at the Symposium.

Thank you!

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